



# ECO 120

## Global Macroeconomics

Spring 2022

### Instructor Info

- James M. Murray, PhD
- Pronouns: He/Him/His
- Professor, Dept of Economics
- Student Hours:  
<https://murraylax.org/meet/makeappt/>
- Office: 2106 Wittich Hall
- Personal Academic Website:  
<https://www.murraylax.org>
- Email: [jmurray@uwlax.edu](mailto:jmurray@uwlax.edu)

### Course Info

- Section 01: 7:45 AM - 9:10 AM  
Section 02: 9:25 AM - 10:50 AM
- Tuesdays & Thursdays  
Jan 25 - May 5, 2022
- Prerequisites: None
- Centennial 2205

### About

This is an introductory course with a focus on how the regional and national economies function. The course has a focus on international influences on the domestic economy and the role for government policy.



### Overview

This is an introductory macroeconomics course that is designed for students with little to no previous training in economics. Macroeconomics is the study of the overall performance of an economy or market. It looks at the economy as a whole, where the "whole" may be a country or a region. We investigate the how the cumulative behavior of consumers (who buy stuff and work for a living) and producers (who produce stuff and hire workers) influences macroeconomic outcomes such as economic expansions and recessions, episodes of low or high unemployment, or episodes of low or high inflation. Throughout the course, we will examine the impact of international influences on the domestic economy and in the latter part of the course focus on how government policy can make things better or worse.

### Course Goals

We will develop familiarity with economic tools and theories and develop strategies for framing and solving problems that help us answer the following questions:

1. What promotes or limits economic growth in both highly-developed and lesser-developed countries? What explains differences between countries?
2. What causes recessions and unemployment episodes? Can governments enact economic policies that can prevent or fix these problems? How?
3. What influences the cost-of-living and inflation? Can governments enact economic policies that keeps inflation under control? How?
4. Can common government policies adversely affect economic growth or the economic well-being of a country? How?
5. How do international influences affect the economic well-being of a country?
6. How do we or how should we measure the economic health of a country? Do our measures provide accurate descriptions employment, inflation, and production?

### Learning Outcomes

For successful learning, it is important that you understand why we do the reading, lectures, assignments, etc, we do. Everything we do in this class is meant to achieve the learning objectives below. It would be useful for you to pay attention to what learning objectives the class activities are meant to achieve.

#### Foundational skills for macroeconomic analysis

1. Apply the model of the production possibilities curve to illustrate the concepts of scarcity, choice, opportunity cost, and economic growth.
2. Use the supply and demand model to predict price and quantity outcomes for markets for products and services.
3. Use the supply and demand model for currencies to predict changes in exchange rates.\*
4. Define macroeconomic measures of production, prices, inflation, and employment. Students will be able to explain how each is measured and evaluate usefulness and limitations for each measure.
5. Compare and explain international differences in macroeconomic outcomes of production, prices, inflation, and employment.\*

#### Short-run fluctuations in the business cycle

6. Apply the model of aggregate demand and aggregate supply to predict and demonstrate how changes in spending decisions and production costs affect real GDP and price level in the short run and long run.
7. Apply the model of aggregate demand and aggregate supply to predict and demonstrate how international influences affect real GDP and price level in the short run and long run.\*
8. Apply the model of aggregate demand and aggregate supply to current international economic and political issues.\*
9. Apply the model of aggregate demand and aggregate supply to evaluate the impact of fiscal and monetary policy on real GDP and price level in the short run and long run.

# FAQs

## ? Does this class meet in other formats?

! Unfortunately, no. This is an in-person face-to-face course and the UWL administration insists that this be the only mode of instruction. Except for cases of illness, emergencies, or when quarantining under the direction of a health professional, students are expected to attend class in-person.

## ? What if I have to miss class?

! Class attendance is excused if you are sick, quarantining under the recommendation of a health provider or official, or have other emergencies. I will post all class material and announcements on Canvas and also include short instructional videos that review much, but not all, class content, so you should be able to keep up in the class for a period of one or two weeks if necessary. If you must miss an exam, we can make an accommodation for you to take the exam at an alternative time.

## ? Do I need to provide documentation for absences?

! No. All students in all classes are expected to report the reason for absence truthfully and all instructors are expected to trust the word of their students. UWL codes of conduct and rules for academic integrity apply to such situations.

## Factors affecting long-run economic well-being

10. Predict how savings, investment decisions, and policies influence capital stock and long-run production possibilities.
11. Describe factors that may influence economic growth and use these to explain international difference in growth and development.\*

\* Learning outcomes #3, #5, #7, #8, and #11 address the interaction of the domestic economy in a global economic setting.

## General Education Learning Outcomes

This course fits into the UWL General Education curriculum by addressing the following university-wide General Education learning outcomes.

- Students will demonstrate knowledge and abilities relating to critical and creative thinking.
- Students will demonstrate knowledge and abilities relating to interaction in intercultural contexts.

## College of Business Administration Learning Outcomes

In addition to being a General Education course, ECO 120 is one of the required courses for all business majors as part of the business program core curriculum. If you choose a business major, your core curriculum courses are designed to help you grow in these areas. The CBA learning outcomes that are highlighted below are ones that we will address in ECO 120.

1. Communication - Developing the ability to convey information and ideas effectively.
  - (a) Students will convey information and ideas in professional business reports
  - (b) Students will convey information and ideas in oral presentations.
2. **Decision Making and Critical Thinking: Students will evaluate alternatives and understand the ramifications of those alternatives within a given business context.\***
3. **Global Context of Business: Students will demonstrate the ability to integrate global perspectives in business decisions.\***
4. Major Competency: Students will apply functional area concepts and decision-making techniques and tools appropriately while incorporating concepts from other functional business area into the primary area.
5. Social Responsibility: Students will demonstrate the ability to consider the effects of business decisions on the entire social system.

## Course Materials

**Required Text:** Krugman, P., and Wells, R. *Macroeconomics in Modules*. 4th Edition. Worth Publishers. 2019.

The textbook is available from textbook rental without a fee. You can pick up your textbook in person from UW-La Crosse Textbook Rental Service in the basement of the Student Union. You can find the hours and other information for Textbook Rental Services at <https://www.uwlax.edu/textbook-rental/>

**Canvas:** Course materials will be provided on the UWL Canvas page for this course: <https://www.uwlax.edu/canvas/>

**Class Website:** Course materials that I can legally share with the world (without violating copyright rules) will also be provided on the following class website. This website will continue to exist after you have completed the course and you may reference it, use the resources, and share it without the need for UWL login credentials. <https://murraylax.org/eco120/spring2022/>

# FAQs

## ? How do quizzes work?

! During most weeks, you will complete a quiz on your own time in Canvas. Each quiz has 10 multiple-choice questions and is based on the reading assignment for that week. You may have **unlimited attempts** at the quiz and only the **highest score** you earn will count toward your grade.

## ? Can I use the book or other resources for quizzes?

! Sure. I encourage this for quizzes. Each quiz is 10 questions, should take about 5-10 minutes if you are prepared, but you have unlimited time to complete them to allow you to reference your textbook, notes, or other resources posted on Canvas.

## ? Can I work with other students on homework?

! Absolutely! And you will be given class time to do so as well. While you may work with other students on the homework assignments, you will still turn in your own individual work. You should help each other out, but please do not just copy answers.

## Student Hours

I am available for student hours **by appointment with a minimum of only 30 minutes notice**. The blocks of time that I am available each week vary and are kept up to the minute on the YouCanBook.Me online scheduler. Additional walk-in student hours will be added as necessary, especially during exam weeks and weeks with significant homework deadlines. My typical weekly availability for appointments is given below.

8:30 AM - 10:30 AM Monday, Wednesday, Friday

1:30 PM - 2:30 PM Monday, Wednesday, Friday

2:30 PM - 4:30 PM Tuesday and Thursday

You may schedule a 15-minute appointment by visiting:

<https://murraylax.org/meet/makeappt/>.

Student hours are available for your choice of face-to-face or online via Zoom. You are able to select your choice when you make the appointment through the YouCanBook.Me online booking system.

## Student Hours Satisfaction GUARANTEED!

I guarantee that coming to ask questions on material you do not completely understand will increase your grade in the class. If you come to student hours and still get questions wrong on the exam about the topic we discussed, I will **refund those points!** This guarantee is subject to the following conditions:

1. Refund points are good for up to two topics on each exam, and up to a total of 10 percentage points per exam.
2. You and I must agree in writing using the following online form:  
<https://murraylax.org/studentguarantee/>.  
On this form we document very specifically what we discussed and we both agree that I have explained the topic sufficiently and that you have acquired a good understanding from our discussion.
3. You must fill out the above form on the same day of your student hours appointment.
4. You must have attended class when the topic was initially taught or had an excused absence and completed any online work that served as a substitute, including watching any instructional videos.
5. Only three guarantee forms may be filed before each exam.
6. Only one guarantee form may be filed on a single day. Therefore, filing two or three guarantee forms before an exam will require at least two or three separate student hours visits, respectively.
7. After the exam, if you get questions wrong that were guaranteed, it is your responsibility to recognize this and present your copy of the guarantee form to notify me you should get the points refunded.

## Assessments

Your learning will be assessed through weekly quizzes, homework assignments and/or in-class exercises, three midterm exams, and a final comprehensive exam. The relative weights toward your final grade for each of these categories of assessments are given below. Within each category below, individual items are weighted equally (eg: each quiz is weighted equally, each homework assignment is weighted equally, etc.)

10%	Weekly Quizzes
20%	Homework Assignments and In-Class Exercises
60%	Midterm Exams (3 total)
10%	Comprehensive Final Exam

# Services



## Access Center

Office: 124 Wimberly Hall  
Phone: 608-785-6900  
Email: [ACCESSCenter@uwlax.edu](mailto:ACCESSCenter@uwlax.edu)  
<https://www.uwlax.edu/access-center/>



## Center for Transformative Justice

1120 Centennial  
Phone: 608-785-5094  
Email: [transformative@uwlax.edu](mailto:transformative@uwlax.edu)  
<https://www.uwlax.edu/center/transformative-justice/>



## Cashier's Office

121 Graff Main Hall Phone: 608-785-8719  
Email: [cashiers@uwlax.edu](mailto:cashiers@uwlax.edu)  
<https://www.uwlax.edu/cashiers/>



## Counseling and Testing Center

Office: 2106 Centennial Hall  
Phone: 608-785-8073  
<https://www.uwlax.edu/counseling-testing/>



## Eagle Help Desk

103 Wing Technology Center  
Phone: 608-785-8719  
Email: [helpdesk@uwlax.edu](mailto:helpdesk@uwlax.edu)  
<https://www.uwlax.edu/its/client-services-and-support/eagle-help-desk/>



## Equity & Affirmative Action

131 Graff Main Hall  
Phone: 608-785-8541  
Email: [aad@uwlax.edu](mailto:aad@uwlax.edu)  
<https://www.uwlax.edu/equity/>



## Multicultural Student Services

1101 Centennial  
Phone: 608-785-8225  
Email: [omss@uwlax.edu](mailto:omss@uwlax.edu)  
<https://www.uwlax.edu/multicultural-student-services/>



## Murphy Library

Phone: 608-785-8505  
Email: [libraryoffice@uwlax.edu](mailto:libraryoffice@uwlax.edu)  
<https://www.uwlax.edu/murphylibrary/>



## Office of Diversity and Inclusion

205 Graff Main Hall  
Phone: 608-785-5097  
<https://www.uwlax.edu/diversity-inclusion>

## Quizzes

Every unit of the class has a 10-question multiple-choice quiz administered in Canvas and completed on your own time, due on the Wednesday of that week at 11:59PM. You should spend Monday through Wednesday reading the assigned material to prepare for the quiz.

The quizzes are short and should only take you 5-15 minutes to complete, but you may take more time if you need it. You are allowed to use your textbook during the quiz and any of the resources posted on Canvas. However, you must work independently on the quizzes, not consulting with any other persons whether part of this class or not.

You may have **unlimited attempts** to complete each quiz, and only the **highest score** you earn will count toward your grade. Each attempt will have similar, but probably not identical, questions. If after an attempt you review and figure out the problems you got wrong, you will be more likely to get similar problems correct on a subsequent attempt.

## Homework Assignments / In-Class Exercise

There is a homework assignment for every unit that involves short-answer and problem-solving-type questions. Often we will have class time to collaborate with your classmates on the assignments and receive face-to-face assistance from me with your questions, but you will likely need to take additional time outside of class to complete the assignment.

I ask you to turn in your assignments electronically in Canvas. When you turn in your handwritten work, combine all pages into a single PDF document. Make sure that every page in the PDF document is right-side up and that all your work is legible. I will only evaluate and give credit for homework problems that meet these formatting requirements.

There are multiple free online tools that can combine multiple documents of multiple formats (including image documents like .jpg, .png, .gif, MS Word documents, PDF documents, etc) into a single PDF document.

Here are some examples: <https://online2pdf.com/>, <https://www.easypdfcloud.com/>.

## Exams

The exams will include both multiple choice questions that are similar to your quizzes and short-answer problem-solving questions that are similar to the homework / in-class exercises.

**Practice Exams:** For each exam, one week before the exam I will write two versions of the exam. With a coin flip, I will randomly select one version of the exam to be a practice exam and the other will be the actual exam. I will distribute the practice exam on Canvas and the class website one week prior to the exam. There will be no practice exam for the final exam, but your three previous exams, your three previous practice exams, all past quizzes, and all past homework assignments will serve as excellent practice for the final exam.

**Exam Schedule:** There will be three midterm exams and a final given on the dates below. Exams 1, 2, and 3 will take place during the time regular class meeting. **All exams, including the final exam, are in the regular classroom, 2205 Centennial.**


- **Exam 1:** Tuesday, February 22
- **Exam 2:** Tuesday, March 29
- **Exam 3:** Tuesday, April 26
- **Final Exam:**
  - **Section 01 (i.e. 7:45a TH section):** Tuesday, May 10, 10:00 AM - 12:00 PM
  - **Section 02 (i.e. 9:25a TH section):** Monday, May 9, 10:00 AM - 12:00 PM

The university sets the final exam schedule and requires us to conduct the final examination experience at the above times. See <https://www.uwlax.edu/records/faculty-staff-resources/final-exam-schedule/> for details.


# Services

 **Office for Financial Aid**  
215 Graff Main Hall Phone: 608-785-8604  
Email: [финаid@uwlax.edu](mailto:финаid@uwlax.edu)  
<https://www.uwlax.edu/финаid/>


 **Office of Student Life**  
Office: 149 Graff Main Hall  
Phone: 608-785-8062  
Email: [studentlife@uwlax.edu](mailto:studentlife@uwlax.edu)  
<https://www.uwlax.edu/student-life/>

 **Pride Center**  
2216 Student Union  
Phone: 608-785-8887  
Email: [pridecenter@uwlax.edu](mailto:pridecenter@uwlax.edu)  
<https://www.uwlax.edu/pride-center/>

 **Records and Registration**  
Office: 117 Graff Main Hall  
Phone: 608-785-8951  
Email: [records@uwlax.edu](mailto:records@uwlax.edu)  
<https://www.uwlax.edu/records/>

 **Student Health Center**  
1030 Health Science Center  
Phone: 608-785-8558  
Email: [shcnetworking@uwlax.edu](mailto:shcnetworking@uwlax.edu)  
<https://www.uwlax.edu/student-health-center/>

 **Student Support Services**  
Office: 2131 Centennial Hall  
Phone: 608-785-8535  
Email: [sss@uwlax.edu](mailto:sss@uwlax.edu)  
<https://www.uwlax.edu/student-support-services/>

 **Textbook Rental**  
Student Union Lower Level  
Phone: 608-785-8853  
Email: [textbook@uwlax.edu](mailto:textbook@uwlax.edu)  
<https://www.uwlax.edu/textbook-rental/>

 **Veteran Services**  
Office: 116 Graff Main Hall  
Phone: 608-785-8631  
Email: [uwlveted@uwlax.edu](mailto:uwlveted@uwlax.edu)  
<https://www.uwlax.edu/veteran-services/>

 **Violence Prevention Service**  
Office: 149 Graff Main Hall  
Phone: 608-785-5126  
Email: [ipeterson@uwlax.edu](mailto:ipeterson@uwlax.edu)  
<https://www.uwlax.edu/violence-prevention/>

## Grading Scheme

Your final letter grade for the course will be assigned according to the following ranges for your weighted final grade.

94-100	A	82-88	B	70-76	C
89-93	AB	77-81	BC	0-69	F

## Graded Work Response Time

I will grade and provide feedback on submitted work within two weeks of the due date, or before the next exam date if the work is relevant practice for the exam. Work that is turned in late may not be accepted, but if so, I may not be able to grade the work within the two-week time frame. Grades will be posted on the Canvas gradebook.

## Late Work Policy

Late work will be penalized by 20 percentage points per calendar day after the deadline, except for extraordinary circumstances (illness, emergency, etc) that are communicated with me. If there is an extraordinary circumstance and if it is possible, you should notify me before a missed deadline that you will not be able to complete the assigned work at the given deadline and we may agree on an appropriate accommodation. In the event of missing a deadline due to illness or emergency, you should notify me as soon as possible afterwards so that we can make arrangements for you to make up missed work. **Late work cannot be accepted under any circumstances after I have returned graded work to the class or after answer keys have been circulated.** It is for this reason that is important to notify me as soon as possible any circumstance that makes it appropriate to submit work late.

## COVID-19 Policy

This class follows the university's guidelines for all COVID-related guidance. UWL encourages students to be vaccinated against COVID-19. As of the beginning of the Fall 2021 semester, UWL requires all students to be masked in classrooms and other indoor campus communal spaces. Campus-wide mask policies and guidance may change during the semester. Students with COVID-19 symptoms or reason to believe they were in contact with COVID-19 should call and consult with a health professional, such as the UWL Student Health Center (608-785-8558), regardless of their vaccination status. Students who are ill or engaging in self-quarantine at the direction of a health professional should not attend class. Students in this situation will not be required to provide formal documentation and will not be penalized for absences. However, students should do the following:

- Give timely notification to instructors of the absence and provide instructors with an expectation of how long the absence may last, if possible.
- Keep up with assigned work if healthy enough to do so. I post instructional videos on Canvas and the class website to complement all in-class content.
- Submit assignments electronically.
- Work to reschedule exams or quizzes, if necessary.

I have an obligation to provide reasonable accommodation for completing course requirements to students adversely affected by COVID-19. This policy relies on honor, honesty, and mutual respect between instructors and students. Students are expected to report the reason for absence truthfully and instructors are expected to trust the word of their students. UWL codes of conduct and rules for academic integrity apply to COVID-19 situations.

In the event I, your instructor, fall ill or must engage in self-quarantine at the direction of a health professional, class will either continue temporarily in an online environment or temporarily in a hybrid environment with a substitute instructor to facilitate face-to-face learning. In such an event, I will notify the entire class by email and a Canvas notification of the necessary change, and keep the Economics Department leadership continually aware of the circumstances.

# Resources

## UWL Policies



Student Handbook:

<https://www.uwlax.edu/student-life/student-resources/student-handbook/>



Academic Calendar:

<https://www.uwlax.edu/records/dates-and-deadlines/>



Undergraduate Catalog:

<http://catalog.uwlax.edu/undergraduate/>



Academic Misconduct:

<https://www.uwlax.edu/student-life/our-services/student-conduct/academic-misconduct/>



Title IX:

<https://www.uwlax.edu/title-ix/>

## Other Resources



Canvas Guides / Online Help:

<https://www.uwlax.edu/info/canvas/students/>



Hate/Bias Incident Reporting:

<https://www.uwlax.edu/campus-climate/hatebias-response/hatebias-incident-report/>



Student Success Resources:

<https://www.uwlax.edu/info/student-success/>



COVID-19 Response Resources

<https://www.uwlax.edu/info/covid-19/>

### Dropping and Adding Courses

Please keep in mind the university's deadlines for making changes to your Fall 2021 schedule. In many cases, dropping and adding courses requires the permission of your instructor or your adviser and after certain dates no adding or withdrawing is possible. The policies and deadlines can be found at <https://www.uwlax.edu/records/dates-and-deadlines/>

### Student Evaluation of Instruction (SEIs)

The university conducts student evaluations electronically. Approximately two weeks prior to the conclusion of a course, you will receive an email at your UWL email address directing you to complete an evaluation for each of your courses. In-class time will be provided for students to complete the evaluation in class. Electronic reminders will be sent if you do not complete the evaluation. The evaluation will include numerical ratings and, depending on the department, may provide options for comments. The university takes student feedback very seriously and the information gathered from student evaluations is more valuable when a larger percentage of students complete the evaluation. Please be especially mindful to complete the surveys.

### Progress Report Online

This class will be participating in the Navigate Progress Report Online (i.e. PRO@UWL) early alert system designed to promote student success. If I notice that you are experiencing difficulties early in the semester (e.g., low assignment scores, missing assignments, or limited participation), I may provide you feedback through Navigate, UWL's success system, and you will receive notification indicating that I have entered feedback. I encourage you to meet with me and/or utilize helpful campus resources listed on UWL's Student Success website, <https://www.uwlax.edu/info/student-success/>.

### Technical Support

For tips and information about Canvas visit the UWL Canvas Guide for students at <https://www.uwlax.edu/info/canvas/students/>. This site also links to the 24/7 Canvas support. The Eagle Help Desk can assist you with login issues or general computer assistance. See <https://www.uwlax.edu/its/client-services-and-support/eagle-help-desk/>

### Names and Pronouns

I will do my best to address you by a preferred name and gender pronoun that you have identified. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. UWL has a preferred name policy here, <https://www.uwlax.edu/records/preferred-name/>. For information on why attention to pronouns is important for an inclusive environment, see <https://mypronouns.org>. UWL's Pride Center is available for additional assistance. See <https://www.uwlax.edu/pride-center/>.

### Veterans and Active Military

Veterans and active military personnel with special circumstances (e.g., upcoming deployments, drill requirements, disabilities) are welcome and encouraged to communicate these, in advance if possible, to me. For additional information and assistance, contact the Veterans Services Office (<http://www.uwlax.edu/veteran-services/>). Students who need to withdraw from class or from the university due to military orders should be aware of the military duty withdrawal policy (<http://catalog.uwlax.edu/undergraduate/academicpolicies/withdrawal/#military-duty-withdrawal-university>).

# About Me

## Education



B.S. Economics  
UW-La Crosse, 2000



M.A. Economics  
University of Notre Dame, 2002



Ph.D. Economics  
Indiana University, 2009

## Academic



### Courses I Teach:

ECO 120: Global Macroeconomics  
ECO 230: Data Analysis for Bus  
ECO 301: Money and Banking  
ECO 305: Intermediate Macro  
ECO 307: Intro to Econometrics  
ECO 499: Mathematical Economics



### Research:

Macroeconomics of Expectations  
Fiscal and Monetary Policy  
Scholarship of Teaching & Learning

## Personal



### My Hobbies:

Running, biking (mostly road), swimming, triathlon, hiking, drinking coffee, drinking IPAs, computer programming, messing up computer configurations



### My Family:

I am happily married and I have two school-age boys. Our favorite family activities involve being active outdoors together, enjoying nature, and playing board games.

## Biography

<https://murraylax.org/biography.html>



## Mandatory Reporter of Sexual Harassment

As an employee of the University of Wisconsin-La Crosse, I am a mandated reporter of sexual harassment and sexual violence that takes place on campus or otherwise affects the campus community. This means that if I receive detailed or specific information about an incident such as the date, time, location, or identity of the people involved, I am obligated to share this with a member of UWL's team in order to enable the university to take appropriate action to ensure the safety and rights of all involved. For students not wishing to make an official report, there are confidential resources available to provide support and discuss the available options. Please see Title IX resource page at <https://www.uwlax.edu/title-ix/> for more resources or to file a report.

## Students with Accommodation Needs

Any student with a documented disability (e.g. ADHD, Autism Spectrum Disorder, Acquired Brain Injury, PTSD, Physical, Sensory, Psychological, or Learning Disability) who needs to arrange academic accommodations should contact The ACCESS Center (124 Wimberly Hall), 608-785-6900, [ACCESSCenter@uwlax.edu](mailto:ACCESSCenter@uwlax.edu) and meet with an adviser to register and develop an accommodation plan. In addition to registering with The ACCESS Center, it is the student's responsibility to discuss their academic needs with their instructors. You can find out more about services available to students with disabilities at The ACCESS Center website: <http://www.uwlax.edu/access-center>.

## Academic Integrity

Academic misconduct is a violation of the [UWL Student Honor Code](#) and is unacceptable. I expect you to submit your own original work and participate in the course with integrity and high standards of academic honesty. When appropriate, cite original sources, following the style rules of our discipline.

PLEASE NOTE that whenever a grade penalty is imposed due to academic misconduct, the instructor is required to write a letter documenting the misconduct. **Copies are sent to the student, to the Office of Student Life (where the letter remains on file in the student's record), and to the Dean of the student's College.** Refer to the [UWL Student Handbook](#) for a detailed definition of academic misconduct, and for possible sanctions and consequences. The Office of Student Life can also assist.

Plagiarism or cheating in any form may result in failure of the assignment or the entire course, and may include harsher sanctions. Refer to the Student Handbook ([Student Code of Conduct](#), [Academic Misconduct](#)) for a detailed definition of academic misconduct.

For helpful information on how to avoid plagiarism, go to [Avoiding Plagiarism](#) on the Murphy Library website. You may also visit the [Office of Student Life](#) if you have questions about plagiarism or cheating incidents. Failure to understand what constitutes plagiarism or cheating is not a valid excuse for engaging in academic misconduct.

## Equity, Diversity, & Inclusion

I share UWL's core value of "diversity, equity, and the inclusion and engagement of all people in a safe campus climate that embraces and respects the innumerable different perspectives found within an increasingly integrated and culturally diverse global community." If you are not experiencing this class in this manner, please come talk to me about your experiences so I can try to adjust the course if possible.

## Religious Accommodations

Per the UWL Undergraduate Catalog, "any student with a conflict between an academic requirement and any religious observance must be given an alternative means of meeting the academic requirement. The student must notify the instructor within the first three weeks of class (within the first week of summer session and short courses) of specific days/dates for which the student will request an accommodation. Instructors may schedule a make-up examination or other academic requirement before or after the regularly scheduled examination or other academic requirement." See <http://catalog.uwlax.edu/undergraduate/aboutuwlax/> for more information.

## Concerns, Complaints, and Grievances

The following describes the UWL policies and procedures for addressing students' complaints or grievances on issues relating to the course and/or the instructor.

### Informal Complaints

If a student has a concern or a complaint about a faculty member or course, the general process for making informal complaints is outlined in steps 1-3 below. Students are welcome to bring a friend or a UWL staff member with them during the following steps. Students who report concerns/complaints/grievances, whether informally or formally, will be protected from retaliation and have the right to expect an investigation and the option to have regular updates on the investigation:

1. The student should speak directly to the instructor.
2. If the student is uncomfortable speaking with the instructor, or they are unsatisfied with the solution, they should go to the chair of the faculty member's home department.
3. If the student is uncomfortable speaking with the department chair, or the chair is the faculty member in question, or they are unsatisfied with the solution, the student should speak with their college dean.

Depending on the specifics of the concern, it may be helpful for students to reach out to additional offices:

- Complaints/concerns/grievances about grades, teaching performance, course requirements, course content, incivility, or professional ethics should follow the process outlined above. Students may also wish to seek support from the [Office of Student Life](#).
- Complaints/concerns/grievances related to hate/bias and discrimination may follow the process outlined above, and in addition or instead students may contact the [Center for Transformative Justice office](#) and/or submit a [hate/bias incident report](#).
- Complaints/concerns/grievances related to sexual misconduct may begin with the process outlined above, but will need to also involve the [Equity & Affirmative Action](#) and [Violence Prevention](#) offices, and/or the [Title IX Team](#). Students should know that faculty members are [mandatory reporters](#) of sexual misconduct, but that confidential resources are available to them.

### Formal Complaints

If the student is unsatisfied with the solution of their informal complaint, they have the right to file a formal institutional complaint with the Student Life office, as described in the Student Handbook (see <https://www.uwlax.edu/student-life/student-resources/student-handbook/#tm-institutional-complaint-process>).



## Class Schedule

### PART 1: Introduction to Macroeconomics

Week 1	Jan 25-27	Overview of what is economics, macroeconomics	KW Module 1
		Production possibilities frontier	KW Module 2
Week 2	Feb 1-3	Supply and demand	KW Modules 5, 6, 7
Week 3	Feb 8-10	Market for currencies	KW Module 47
Week 4	Feb 15-17	Measuring production	KW Modules 14, 15
		Measuring unemployment	KW Modules 16, 17
		Measuring inflation using CPI	KW Module 18
Week 5	Feb 22-24	Exam week! Exam on Tuesday, Overview on Thursday	
	Feb 22	<b>EXAM 1</b>	

### PART 2: Factors of Production and Long-Run Growth

Week 6	Mar 1-3	Supply and demand for labor	Greenlaw, S.A. and Shapiro, D., 2017, <i>Principles of Economics 2e</i> , OpenStax, Chapter 4, pages 85-92.
Week 7	Mar 8-10	Savings and investment	KW Module 23
		Market for loanable funds	KW Module 24

### Spring Break! March 12-20

Week 8	Mar 22-24	Differences in international growth rates	KW Module 20
		Productivity curve	KW Module 21
		Government policy to promote growth	KW Module 22
Week 9	Mar 29-31	Exam week! Exam on Tuesday, Overview on Thursday	
	Mar 29	<b>EXAM 2</b>	

### PART 3: Short-run Expansions and Recessions

Week 10	Apr 5-7	Expenditure Multiplier Model	KW Modules 27, 28
Week 11	Apr 12-14	Aggregate supply and demand	KW Modules 30, 31, 32
Week 12	Apr 19-21	Supply and demand for money	KW Module 40
		Monetary policy	KW Module 41
Week 13	Apr 26-28	Exam week! Exam on Tuesday, Overview on Thursday	
	Apr 26	<b>EXAM 3</b>	
Week 14	May 3-5	Review, catch up, in-class exercises	

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## Final Exam

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Final Exam Dec 17-22 **CUMULATIVE FINAL EXAM**  
Week

Mon May 9 Section 02 Final Exam (i.e. 9:25 AM Tues/Thurs section)  
10:00 - 12:00 PM

Tue May 10 Section 01 Final Exam (i.e. 7:45 AM Tues/Thurs section)  
10:00 - 12:00 PM

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