



ECO 120

Global Macroeconomics

Spring 2023

Instructor Info

- James M. Murray, PhD
- Pronouns: He/Him/His
- Professor, Dept of Economics
- Student Hours:
<https://murraylax.org/makeappt/>
- Office: 2106 Wittich Hall
- Personal Academic Website:
<https://www.murraylax.org>
- Email: jmurray@uwlax.edu

Course Info

- Section 07: 9:25-10:50 AM
Section 09: 11:00-12:25 PM
- Tuesdays & Thursdays
Jan 24-May 4, 2023
- Prerequisites: MTH 051
- Centennial 2310

About

This is an introductory course with a focus on how the regional and national economies function. The course has a focus on international influences on the domestic economy and the role for government policy.



Overview

This is an introductory macroeconomics course that is designed for students with little to no previous training in economics. Macroeconomics is the study of the overall performance of an economy or market. It looks at the economy as a whole, where the "whole" may be a country or a region. We investigate the how the cumulative behavior of consumers (who buy stuff and work for a living) and producers (who produce stuff and hire workers) influences macroeconomic outcomes such as economic expansions and recessions, episodes of low or high unemployment, or episodes of low or high inflation. Throughout the course, we will examine the impact of international influences on the domestic economy and in the latter part of the course focus on how government policy can make things better or worse.

Course Goals

We will develop familiarity with economic tools and theories and develop strategies for framing and solving problems that help us answer the following questions:

1. What promotes or limits economic growth in both highly-developed and lesser-developed countries? What explains differences between countries?
2. What causes recessions and unemployment episodes? Can governments enact economic policies that can prevent or fix these problems? How?
3. What influences the cost-of-living and inflation? Can governments enact economic policies that keeps inflation under control? How?
4. Can common government policies adversely affect economic growth or the economic well-being of a country? How?
5. How do international influences affect the economic well-being of a country?
6. How do we or how should we measure the economic health of a country? Do our measures provide accurate descriptions employment, inflation, and production?

Learning Outcomes

For successful learning, it is important that you understand why we do the reading, lectures, assignments, etc, we do. Everything we do in this class is meant to achieve the learning objectives below. It would be useful for you to pay attention to what learning objectives the class activities are meant to achieve.

Foundational skills for macroeconomic analysis

1. Apply the model of the production possibilities curve to illustrate the concepts of scarcity, choice, opportunity cost, and economic growth.
2. Use the supply and demand model to predict price and quantity outcomes for markets for products and services.
3. Use the supply and demand model for currencies to predict changes in exchange rates.*
4. Define macroeconomic measures of production, prices, inflation, and employment. Students will be able to explain how each is measured and evaluate usefulness and limitations for each measure.
5. Compare and explain international differences in macroeconomic outcomes of production, prices, inflation, and employment.*

Short-run fluctuations in the business cycle

6. Apply the model of aggregate demand and aggregate supply to predict and demonstrate how changes in spending decisions and production costs affect real GDP and price level in the short run and long run.
7. Apply the model of aggregate demand and aggregate supply to predict and demonstrate how international influences affect real GDP and price level in the short run and long run.*
8. Apply the model of aggregate demand and aggregate supply to current international economic and political issues.*
9. Apply the model of aggregate demand and aggregate supply to evaluate the impact of fiscal and monetary policy on real GDP and price level in the short run and long run.

FAQs

? Does this class meet in other formats?

! Unfortunately, no. This is an in-person face-to-face course and the UWL administration insists that this be the only mode of instruction. Except for cases of illness, emergencies, or when quarantining under the direction of a health professional, students are expected to attend class in-person.

? What if I have to miss class?

! Class attendance is excused if you are sick, quarantining under the recommendation of a health provider or official, or have other emergencies. I will post all class material and announcements on Canvas and also include short instructional videos that review much, but not all, class content, so you should be able to keep up in the class for a period of one or two weeks if necessary. If you must miss an exam, we can make an accommodation for you to take the exam at an alternative time.

? Do I need to provide documentation for absences?

! No. All students in all classes are expected to report the reason for absence truthfully and all instructors are expected to trust the word of their students. UWL codes of conduct and rules for academic integrity apply to such situations.

Factors affecting long-run economic well-being

10. Predict how savings, investment decisions, and policies influence capital stock and long-run production possibilities.
11. Describe factors that may influence economic growth and use these to explain international difference in growth and development.*

* Learning outcomes #3, #5, #7, #8, and #11 address the interaction of the domestic economy in a global economic setting.

General Education Learning Outcomes

This course fits into the UWL General Education curriculum by addressing the following university-wide General Education learning outcomes.

- Students will demonstrate knowledge and abilities relating to critical and creative thinking.
- Students will demonstrate knowledge and abilities relating to interaction in intercultural contexts.

College of Business Administration Learning Outcomes

In addition to being a General Education course, ECO 120 is one of the required courses for all business majors as part of the business program core curriculum. If you choose a business major, your core curriculum courses are designed to help you grow in these areas. The CBA learning outcomes that are highlighted below are ones that we will address in ECO 120.

1. Communication - Developing the ability to convey information and ideas effectively.
 - (a) Students will convey information and ideas in professional business reports
 - (b) Students will convey information and ideas in oral presentations.
2. **Decision Making and Critical Thinking: Students will evaluate alternatives and understand the ramifications of those alternatives within a given business context.***
3. **Global Context of Business: Students will demonstrate the ability to integrate global perspectives in business decisions.***
4. Major Competency: Students will apply functional area concepts and decision-making techniques and tools appropriately while incorporating concepts from other functional business area into the primary area.
5. Social Responsibility: Students will demonstrate the ability to consider the effects of business decisions on the entire social system.

Course Materials

Required Text: Krugman, P., and Wells, R. *Macroeconomics in Modules*. 5th Edition. Worth Publishers. 2022.

The textbook is available from textbook rental without a fee. You can pick up your textbook in person from UW-La Crosse Textbook Rental Service in the basement of the Student Union. You can find the hours and other information for Textbook Rental Services at <https://www.uwlax.edu/textbook-rental/>

Canvas: Course materials will be provided on the UWL Canvas page for this course: <https://www.uwlax.edu/canvas/>

Class Website: Course materials that I can legally share with the world (without violating copyright rules) will also be provided on the following class website. This website will continue to exist after you have completed the course and you may reference it, use the resources, and share it without the need for UWL login credentials. <https://murraylax.org/eco120/spring2023/>

FAQs

? How do quizzes work?

! During most weeks, you will complete a quiz on your own time in Canvas. Each quiz has 10 multiple-choice questions and is based on the reading assignment for that week. You may have **unlimited attempts** at the quiz and only the **highest score** you earn will count toward your grade.

? Can I use the book or other resources for quizzes?

! Sure. I encourage this for quizzes. Each quiz is 10 questions, should take about 5-10 minutes if you are prepared, but you have unlimited time to complete them to allow you to reference your textbook, notes, or other resources posted on Canvas.

? Can I work with other students on homework?

! Absolutely! And you will be given class time to do so as well. While you may work with other students on the homework assignments, you will still turn in your own individual work. You should help each other out, but please do not just copy answers.

Student Hours

I am available for student hours **by appointment with a minimum of only 30 minutes notice**. The blocks of time that I am available each week vary and are kept up to the minute on the YouCanBook.Me online scheduler. Additional walk-in student hours will be added as necessary, especially during exam weeks and weeks with significant homework deadlines. My typical weekly availability for appointments is given below.

8:30 AM - 10:30 AM Monday, Wednesday, Friday

1:00 PM - 2:30 PM Monday, Wednesday, Friday

2:30 PM - 4:30 PM Tuesday and Thursday

You may schedule a 15-minute appointment by visiting:
<https://murraylax.org/makeappt/>.

Student hours are available for your choice of face-to-face or online via Zoom. You are able to select your choice when you make the appointment through the online booking system.

Student Hours Satisfaction GUARANTEED!

I guarantee that coming to ask questions on material you do not completely understand will increase your grade in the class. If you come to student hours and still get questions wrong on the exam about the topic we discussed, I will **refund those points!** This guarantee is subject to the following conditions:

1. Refund points are good for up to two topics on each exam, and up to a total of 10 percentage points per exam.
2. You and I must agree in writing using the following online form:
<https://murraylax.org/studentguarantee/>.
On this form we document very specifically what we discussed and we both agree that I have explained the topic sufficiently and that you have acquired a good understanding from our discussion.
3. You must fill out the above form on the same day of your student hours appointment.
4. You must have attended class when the topic was initially taught or had an excused absence and completed any online work that served as a substitute, including watching any instructional videos.
5. Only three guarantee forms may be filed before each exam.
6. Only one guarantee form may be filed on a single day. Therefore, filing two or three guarantee forms before an exam will require at least two or three separate student hours visits, respectively.
7. After the exam, if you get questions wrong that were guaranteed, it is your responsibility to recognize this and present your copy of the guarantee form to notify me you should get the points refunded.

Assessments

Your learning will be assessed through weekly quizzes, homework assignments and/or in-class exercises, three midterm exams, and a final comprehensive exam. The relative weights toward your final grade for each of these categories of assessments are given below. Within each category below, individual items are weighted equally (eg: each quiz is weighted equally, each homework assignment is weighted equally, etc.)

10%	Weekly Quizzes
20%	Homework Assignments and In-Class Exercises
60%	Midterm Exams (3 total)
10%	Comprehensive Final Exam

Services



Access Center

Office: 124 Wimberly Hall
Phone: 608-785-6900
Email: ACCESSCenter@uwlax.edu
<https://www.uwlax.edu/access-center/>



Center for Transformative Justice

1120 Centennial
Phone: 608-785-5094
Email: transformative@uwlax.edu
<https://www.uwlax.edu/center/transformative-justice/>



Cashier's Office

121 Graff Main Hall
Phone: 608-785-8719
Email: cashiers@uwlax.edu
<https://www.uwlax.edu/cashiers/>



Counseling and Testing Center

Office: 2106 Centennial Hall
Phone: 608-785-8073
<https://www.uwlax.edu/counseling-testing/>



Eagle Help Desk

103 Wing Technology Center
Phone: 608-785-8719
Email: helpdesk@uwlax.edu
<https://www.uwlax.edu/its/client-services-and-support/eagle-help-desk/>



Equity & Affirmative Action

145 Graff Main Hall
Phone: 608-785-5099
Email: equity@uwlax.edu
<https://www.uwlax.edu/equity/>



Multicultural Student Services

1101 Centennial
Phone: 608-785-8225
Email: omss@uwlax.edu
<https://www.uwlax.edu/multicultural-student-services/>



Murphy Library

Phone: 608-785-8505
Email: libraryoffice@uwlax.edu
<https://www.uwlax.edu/murphylibrary/>



Office of Diversity and Inclusion

145 Graff Main Hall
Phone: 608-785-5097
<https://www.uwlax.edu/diversity-inclusion>

Quizzes

Every unit of the class has a 10-question multiple-choice quiz administered in Canvas and completed on your own time, due on the Wednesday of that week at 11:59PM. You should spend Monday through Wednesday reading the assigned material to prepare for the quiz.

The quizzes are short and should only take you 5-15 minutes to complete, but you may take more time if you need it. You are allowed to use your textbook during the quiz and any of the resources posted on Canvas. However, you must work independently on the quizzes, not consulting with any other persons whether part of this class or not.

You may have **unlimited attempts** to complete each quiz, and only the **highest score** you earn will count toward your grade. Each attempt will have similar, but probably not identical, questions. If after an attempt you review and figure out the problems you got wrong, you will be more likely to get similar problems correct on a subsequent attempt.

Homework Assignments / In-Class Exercise

There is a homework assignment for every unit that involves short-answer and problem-solving-type questions. Often we will have class time to collaborate with your classmates on the assignments, but you will likely need to take additional time outside of class to complete the assignment.

I ask you to turn in your assignments electronically in Canvas. When you turn in your handwritten work, combine all pages into a single PDF document. There are apps available for Apple and Android mobile devices that will allow you to easily create PDF documents using your device's camera, including the Apple iPhone's native *Notes* app (use the *scan document* feature) and *Adobe Scan* app available for Android and Apple mobile devices. There are also multiple free online tools that can combine multiple documents of multiple formats into a single PDF document including <https://online2pdf.com/> and <https://www.easypdfcloud.com/>.

Exams

The exams will include both multiple choice questions that are similar to your quizzes and short-answer problem-solving questions that are similar to the homework / in-class exercises.

Practice Exams: For each exam, one week before the exam I will write two versions of the exam. With a coin flip, I will randomly select one version of the exam to be a practice exam and the other will be the actual exam. I will distribute the practice exam on Canvas and the class website one week prior to the exam. There will be no practice exam for the final exam, but your three previous exams, your three previous practice exams, all past quizzes, and all past homework assignments will serve as excellent practice for the final exam.

Exam Schedule: There will be three midterm exams and a final given on the dates below. Exams 1, 2, and 3 will take place during the time regular class meeting. **All exams, including the final exam, are in the regular classroom, 2310 Centennial.**


- **Exam 1:** Tuesday, February 21
- **Exam 2:** Tuesday, March 28
- **Exam 3:** Tuesday, April 25
- **Final Exam:**
 - **Section 07 (i.e. 9:25a TH section):** Thu, May 11, 2:30 PM - 4:30 PM
 - **Section 19 (i.e. 11:00a TH section):** Fri, May 12, 7:45 AM - 9:45 AM

The university sets the final exam schedule and requires us to conduct the final examination experience at the above times. See <https://www.uwlax.edu/records/faculty-staff-resources/final-exam-schedule/> for details.


Services

 Office for Financial Aid
215 Graff Main Hall
Phone: 608-785-8604
Email: finaid@uwlax.edu
<https://www.uwlax.edu/finaid/>


 Office of Student Life
Office: 149 Graff Main Hall
Phone: 608-785-8062
Email: studentlife@uwlax.edu
<https://www.uwlax.edu/student-life/>


 Pride Center
2216 Student Union
Phone: 608-785-8887
Email: pridecenter@uwlax.edu
<https://www.uwlax.edu/pride-center/>


 Records and Registration
Office: 117 Graff Main Hall
Phone: 608-785-8951
Email: records@uwlax.edu
<https://www.uwlax.edu/records/>

 Student Health Center
1030 Health Science Center
Phone: 608-785-8558
Email: shcnetworking@uwlax.edu
<https://www.uwlax.edu/student-health-center/>

 Student Support Services
Office: 2131 Centennial Hall
Phone: 608-785-8535
Email: sss@uwlax.edu
<https://www.uwlax.edu/student-support-services/>

 Textbook Rental
Student Union Lower Level
Phone: 608-785-8853
Email: textbook@uwlax.edu
<https://www.uwlax.edu/textbook-rental/>

 Veteran Services
Office: 223 Graff Main Hall
Phone: 608-785-8631
Email: uwlveted@uwlax.edu
<https://www.uwlax.edu/veteran-services/>

 Violence Prevention Service
Office: 149 Graff Main Hall
Phone: 608-785-5126
Email: bmconaughey@uwlax.edu
<https://www.uwlax.edu/violence-prevention/>

Grading Scheme

Your final letter grade for the course will be assigned according to the following ranges for your weighted final grade.

94-100	A	82-88	B	70-76	C
89-93	AB	77-81	BC	0-69	F

Graded Work Response Time

I will grade and provide feedback on submitted work within two weeks of the due date, or before the next exam date if the work is relevant practice for the exam. Work that is turned in late may not be accepted, but if so, I may not be able to grade the work within the two-week time frame. Grades will be posted on the Canvas gradebook.

Late Work Policy

Late work will be penalized by 20 percentage points per calendar day after the deadline, except for extraordinary circumstances (illness, emergency, etc) that are communicated with me. If there is an extraordinary circumstance and if it is possible, you should notify me before a missed deadline that you will not be able to complete the assigned work at the given deadline and we may agree on an appropriate accommodation. In the event of missing a deadline due to illness or emergency, you should notify me as soon as possible afterwards so that we can make arrangements for you to make up missed work. **Late work cannot be accepted under any circumstances after I have returned graded work to the class or after answer keys have been circulated.** It is for this reason that is important to notify me as soon as possible any circumstance that makes it appropriate to submit work late.

COVID-19 Policy

This class follows the university's policy for all COVID-related guidance. All UWL students are encouraged to be vaccinated/boosted against COVID-19. Campus-wide mask policy will be communicated centrally by UWL leadership and the guidance may change during the term. Students who are ill or engaging in quarantine/isolation due to COVID-19 at the direction of a health professional should not attend class and should be in direct communication with each of their instructors regarding coursework. Instructors have an obligation to make sure students have access to course materials associated with missed days due to COVID-19.

Dropping and Adding Courses

Please keep in mind the university's deadlines for making changes to your Fall 2021 schedule. In many cases, dropping and adding courses requires the permission of your instructor or your adviser and after certain dates no adding or withdrawing is possible. The policies and deadlines can be found at <https://www.uwlax.edu/records/dates-and-deadlines/>

Student Evaluation of Instruction (SEIs)

The university conducts student evaluations electronically. Approximately two weeks prior to the conclusion of a course, you will receive an email at your UWL email address directing you to complete an evaluation for each of your courses. In-class time will be provided for students to complete the evaluation in class. Electronic reminders will be sent if you do not complete the evaluation. The evaluation will include numerical ratings and, depending on the department, may provide options for comments. The university takes student feedback very seriously and the information gathered from student evaluations is more valuable when a larger percentage of students complete the evaluation. Please be especially mindful to complete the surveys.

Resources

UWL Policies



Student Handbook:

<https://www.uwlax.edu/student-life/student-resources/student-handbook/>



Academic Calendar:

<https://www.uwlax.edu/records/dates-and-deadlines/>



Undergraduate Catalog:

<http://catalog.uwlax.edu/undergraduate/>



Academic Misconduct:

<https://www.uwlax.edu/student-life/our-services/student-conduct/academic-misconduct/>



Title IX:

<https://www.uwlax.edu/title-ix/>

Other Resources



Canvas Guides / Online Help:

<https://www.uwlax.edu/info/canvas/students/>



Hate/Bias Incident Reporting:

https://cm.maxient.com/reportingform.php?UnivofWisconsinLaCrosse&layout_id=10



Student Success Resources:

<https://www.uwlax.edu/info/student-success/>

Progress Report Online

This class will be participating in the Navigate Progress Report Online (i.e. PRO@UWL) early alert system designed to promote student success. If I notice that you are experiencing difficulties early in the semester (e.g., low assignment scores, missing assignments, or limited participation), I may provide you feedback through Navigate, UWL's success system, and you will receive notification indicating that I have entered feedback. I encourage you to meet with me and/or utilize helpful campus resources listed on UWL's Student Success website, <https://www.uwlax.edu/info/student-success/>.

Technical Support

For tips and information about Canvas visit the UWL Canvas Guide for students at <https://www.uwlax.edu/info/canvas/students/>. This site also links to the 24/7 Canvas support. The Eagle Help Desk can assist you with login issues or general computer assistance. See <https://www.uwlax.edu/its/client-services-and-support/eagle-help-desk/>

Names and Pronouns

I will do my best to address you by a preferred name and gender pronoun that you have identified. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. UWL has a preferred name policy here, <https://www.uwlax.edu/records/preferred-name/>. For information on why attention to pronouns is important for an inclusive environment, see <https://mypronouns.org>. UWL's Pride Center is available for additional assistance. See <https://www.uwlax.edu/pride-center/>.

Veterans and Active Military

Veterans and active military personnel with special circumstances (e.g., upcoming deployments, drill requirements, disabilities) are welcome and encouraged to communicate these, in advance if possible, to me. For additional information and assistance, contact the Veterans Services Office (<http://www.uwlax.edu/veteran-services/>). Students who need to withdraw from class or from the university due to military orders should be aware of the military duty withdrawal policy (<http://catalog.uwlax.edu/undergraduate/academicpolicies/withdrawal/#military-duty-withdrawal-university>).

Mandatory Reporter of Sexual Harassment

As an employee of the University of Wisconsin-La Crosse, I am a mandated reporter of sexual harassment and sexual violence that takes place on campus or otherwise affects the campus community. This means that if I receive detailed or specific information about an incident such as the date, time, location, or identity of the people involved, I am obligated to share this with a member of UWL's team in order to enable the university to take appropriate action to ensure the safety and rights of all involved. For students not wishing to make an official report, there are confidential resources available to provide support and discuss the available options. Please see Title IX resource page at <https://www.uwlax.edu/title-ix/> for more resources or to file a report.

Equity, Diversity, & Inclusion

I share UWL's core value of "diversity, equity, and the inclusion and engagement of all people in a safe campus climate that embraces and respects the innumerable different perspectives found within an increasingly integrated and culturally diverse global community." If you are not experiencing this class in this manner, please come talk to me about your experiences so I can try to adjust the course if possible.

About Me

Education



B.S. Economics
UW-La Crosse, 2000



M.A. Economics
University of Notre Dame, 2002



Ph.D. Economics
Indiana University, 2008

Academic



Courses I Teach:

ECO 120: Global Macroeconomics
ECO 230: Data Analysis for Bus
ECO 301: Money and Banking
ECO 305: Intermediate Macro
ECO 307: Intro to Econometrics
ECO 499: Mathematical Economics



Research:

Macroeconomics of Expectations
Fiscal and Monetary Policy
Scholarship of Teaching & Learning

Personal



My Hobbies:

Running, biking (mostly road), swimming, triathlon, hiking, drinking coffee, drinking IPAs, computer programming, messing up computer configurations



My Family:

I am happily married and I have two school-age boys. Our favorite family activities involve being active outdoors together, enjoying nature, and playing board games.

Biography

<https://murraylax.org/biography.html>



Students with Accommodation Needs

Any student with a documented disability (e.g. ADHD, Autism Spectrum Disorder, Acquired Brain Injury, PTSD, Physical, Sensory, Psychological, or Learning Disability) who needs to arrange academic accommodations should contact The ACCESS Center (124 Wimberly Hall), 608-785-6900, ACCESSCenter@uwlax.edu and meet with an adviser to register and develop an accommodation plan. In addition to registering with The ACCESS Center, it is the student's responsibility to discuss their academic needs with their instructors. You can find out more about services available to students with disabilities at The ACCESS Center website: <http://www.uwlax.edu/access-center>.

Academic Integrity

Academic misconduct is a violation of the [UWL Student Honor Code](#) and is unacceptable. I expect you to submit your own original work and participate in the course with integrity and high standards of academic honesty. When appropriate, cite original sources, following the style rules of our discipline.

PLEASE NOTE that whenever a grade penalty is imposed due to academic misconduct, the instructor is required to write a letter documenting the misconduct. **Copies are sent to the student, to the Office of Student Life (where the letter remains on file in the student's record), and to the Dean of the student's College.** Refer to the [UWL Student Handbook](#) for a detailed definition of academic misconduct, and for possible sanctions and consequences. The Office of Student Life can also assist.

Plagiarism or cheating in any form may result in failure of the assignment or the entire course, and may include harsher sanctions. Refer to the Student Handbook ([Student Code of Conduct](#), [Academic Misconduct](#)) for a detailed definition of academic misconduct.

For helpful information on how to avoid plagiarism, go to [Avoiding Plagiarism](#) on the Murphy Library website. You may also visit the [Office of Student Life](#) if you have questions about plagiarism or cheating incidents. Failure to understand what constitutes plagiarism or cheating is not a valid excuse for engaging in academic misconduct.

Religious Accommodations

Per the UWL Undergraduate Catalog, "any student with a conflict between an academic requirement and any religious observance must be given an alternative means of meeting the academic requirement. The student must notify the instructor within the first three weeks of class (within the first week of summer session and short courses) of specific days/dates for which the student will request an accommodation. Instructors may schedule a make-up examination or other academic requirement before or after the regularly scheduled examination or other academic requirement." See <http://catalog.uwlax.edu/undergraduate/aboutuwlax/> for more information.

UWL Legal Obligations to Students

This syllabus includes descriptions of the many legal obligations UWL faculty and staff have for our students. More information can be found here: <https://www.uwlax.edu/info/syllabus/>.

Concerns, Complaints, and Grievances

The following describes the UWL policies and procedures for addressing students' complaints or grievances on issues relating to the course and/or the instructor.

Informal Complaints

If a student has a concern or a complaint about a faculty member or course, the general process for making informal complaints is outlined in steps 1-3 below. Students are welcome to bring a friend or a UWL staff member with them during the following steps. Students who report concerns/complaints/grievances, whether informally or formally, will be protected from retaliation and have the right to expect an investigation and the option to have regular updates on the investigation:

1. The student should speak directly to the instructor.
2. If the student is uncomfortable speaking with the instructor, or they are unsatisfied with the solution, they should go to the chair of the faculty member's home department.
3. If the student is uncomfortable speaking with the department chair, or the chair is the faculty member in question, or they are unsatisfied with the solution, the student should speak with their college dean.

Depending on the specifics of the concern, it may be helpful for students to reach out to additional offices:

- Complaints/concerns/grievances about grades, teaching performance, course requirements, course content, incivility, or professional ethics should follow the process outlined above. Students may also wish to seek support from the [Office of Student Life](#).
- Complaints/concerns/grievances related to hate/bias and discrimination may follow the process outlined above, and in addition or instead students may contact the [Center for Transformative Justice office](#) and/or submit a [hate/bias incident report](#).
- Complaints/concerns/grievances related to sexual misconduct may begin with the process outlined above, but will need to also involve the [Equity & Affirmative Action](#) and [Violence Prevention](#) offices, and/or the [Title IX Team](#). Students should know that faculty members are [mandatory reporters](#) of sexual misconduct, but that confidential resources are available to them.

Formal Complaints

If the student is unsatisfied with the solution of their informal complaint, they have the right to file a formal institutional complaint with the Student Life office, as described in the Student Handbook (see <https://www.uwlax.edu/student-life/student-resources/student-handbook/#tm-institutional-complaint-process>).

Class Schedule

PART 1: Introduction to Macroeconomics

Week 1	Jan 24-27	Overview of what is economics, macroeconomics	KW Module 1
		Production possibilities frontier	KW Module 2
Week 2	Jan 30-Feb 3	Supply and demand	KW Modules 5, 6, 7
Week 3	Feb 6-10	Market for currencies	KW Module 47
Week 4	Feb 13-17	Measuring production	KW Modules 14, 15
		Measuring unemployment	KW Modules 16, 17
		Measuring inflation using CPI	KW Module 19
Week 5	Feb 20-24	Exam week	
	Feb 21	EXAM 1 on Tuesday	
	Feb 23	Exam overview on Thursday	

PART 2: Factors of Production and Long-Run Growth

Week 6	Feb 27-Mar 3	Supply and demand for labor	Greenlaw, S.A. and Shapiro, D., 2017, <i>Principles of Economics 2e</i> , OpenStax, Chapter 4, pages 85-92.
Week 7	Mar 6-10	Savings and investment	KW Module 23
		Market for loanable funds	KW Module 24

Spring Break! March 11-19

Week 8	Mar 20-24	Differences in international growth rates	KW Module 20
		Productivity curve	KW Module 21
		Government policy to promote growth	KW Module 22
Week 9	Mar 27-31	Exam Week	
	Mar 28	EXAM 2 on Tuesday	
	Mar 30	Exam overview on Thursday	

PART 3: Short-run Expansions and Recessions

Week 10	Apr 3-7	Expenditure Multiplier Model	KW Modules 27, 28
Week 11	Apr 10-14	Aggregate supply and demand	KW Modules 30, 31, 32
Week 12	Apr 17-21	Supply and demand for money	KW Module 40
		Monetary policy	KW Module 41
Week 13	Apr 24-28	Exam Week	
	Apr 25	EXAM 3 on Tuesday	
	Apr 27	Exam overview on Thursday	
Week 14	May 1-5	Last Week of Class: Review and Catch-up	
		In-class exercise	

Final Exam

Final Exam Week	May 8-12	CUMULATIVE FINAL EXAM
	Thu May 11 4:45-6:45 PM	Section 07 Final Exam (i.e. 9:25 AM TH section)
	Fri May 12 7:45-9:45 AM	Section 09 Final Exam (i.e. 11:00 AM TH section)
