

8. In March 2023, people expect the Fed to continue raising interest rates to fight inflation, but also expect the possibility of a recession after a year, and only after sometime after that expect the Fed to lower interest rates and keep interest rates low for several years as has been typical recent recessions. Draw and describe a yield curve in March 2023 that illustrates this expectation.
9. For fun, go to <https://www.ustreasuryyieldcurve.com/> and look at what the U.S. yield curve actually looked like on the following dates:
- (a) December 3, 2007: the situation in problem #6
 - (b) January 1, 1979; the situation in problem #7
 - (c) March 20, 2023; the situation in problem #8